



Complete Investor Plan (Life) Fact Sheet

Profile

Product Type	Unit linked Life Insurance Savings Plan
Product Commencement	February 2001
Product Closure	15 April 2005
Product Disclosure Statement	A PDS is not required for products which are no longer on sale. Refer to the last issued Investment Statement at the end of this document.

Tax

Tax	28% tax paid at a fund level
PIE status	Not a PIE compliant product. This product only has 'quasi-PIE' status – that is, no tax on capital gains on Australasian shares

Fees and charges

Foundation Unit Charge	3% per annum on foundation units only plus the funds under management fee (FUM Fee)
Contribution Fee	0% - 5% where no Foundation Unit charge applies
FUM Fee	0.25% - 1.25% p.a. (deducted during unit pricing)
Underlying fund manager fees	Not applicable. Prior to 1 December 2022, actual charges varied but generally ranged from 0% - 2% and mainly applied to specialist equity Investment Funds.
Policy Fee	\$6.46 per month currently (2021) – CPI indexed - only charged if contributions are less than \$200 a month
Termination Fee	Charged on Foundation Units only if terminated prior to end of nominated term. Difference between cash value and fund value.

Commission

Renewal commission	2.5% (non-indexed contributions), 4.0% (indexed contributions)
Variable commission	0 - 100%
Level commission	0.1% - 5%
Trail Commission	No trail commission

Features

Risk Benefits	Waiver of Premium benefit available
Investment Funds	5 diversified managed funds and 14 specialist single sector funds
Withdrawals	Cash value payable if withdrawal is before end of funding period. Full fund value is available at the end of the funding period. Difference between cash and fund value reflects penalty for early withdrawal (termination fee)

Investment strategy

Investment Style	Passive
Hedging	50% on exposure to the SuperLife Overseas Shares Fund, 100% on exposure to the SuperLife Overseas Bond Fund
Investment Manager	AIA
Underlying Funds	Varies by asset class. For details see SuperLife Funds for each Asset Class in the Document Library
Asset Allocations	For information on the asset allocation of available Funds and FUM fees, see Unit Linked Product Asset Allocations in the Document Library

Date: February 2023

Investments **Complete Investor Plan**

Investment Statement 14 December 2007



Introduction

This Investment Statement is prepared as at 14 December 2007 for the purposes of the Securities Act 1978. There is a registered prospectus containing the offer of securities to which this Investment Statement relates.

Important Information

(The information in this section is required under the Securities Act 1978.)

Investment decisions are very important. They often have long-term consequences. Read all documents carefully. Ask questions. Seek advice before committing yourself.

Choosing an investment

When deciding whether to invest, consider carefully the answers that can be found on the pages noted below:

- What sort of investment is this? 1
- Who is involved in providing it for me? 1
- How much do I pay? 2
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- Is there anyone to whom I can complain if I have problems with the investment? 13
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In addition to the information in this document, important information can be found in the current registered prospectus for the investment. You are entitled to a copy of the prospectus on request.

Choosing an investment adviser

You have the right to request from any investment adviser a written disclosure statement stating his or her experience and qualifications to give advice. That document will tell you –

- Whether the adviser gives advice only about particular types of investments;
- Whether the advice is limited to the investments offered by one or more particular financial institutions; and
- Whether the adviser will receive a commission or other benefit from advising you.

You are strongly encouraged to request that statement. An investment adviser commits an offence if he or she does not provide you with a written disclosure statement within five working days of your request. You must make the request at the time the advice is given or within one month of receiving the advice.

In addition –

- If an investment adviser has any conviction for dishonesty or has been adjudged bankrupt, he or she must tell you this in writing; and
- If an investment adviser receives any money or assets on your behalf, he or she must tell you in writing the methods employed for this purpose.

Tell the adviser what the purpose of your investment is. This is important because different investments are suitable for different purposes.

This document is an Investment Statement for the purposes of the Securities Act 1978.

Investment Statement

What sort of investment is this?

Complete Investor Plan is a unit-linked life insurance savings plan which has been designed to enable investors like you to save for a variety of longer term financial needs including retirement. Flexibility is a key feature of Complete Investor Plan. While it is designed specifically for regular contributions you can also make additional lump-sum payments at any time. Flexibility is also provided with the choice of investment funds and your ability to change these during your Nominated Term.

Under current legislation any returns under your Complete Investor Plan are tax paid.

Protection benefits

Complete Investor Plan includes a Life Cover benefit which ensures the payment of the greater of; the full Fund Value on the death of a life assured; or 101% of the total contributions paid (less any cash withdrawals and the accumulated cost of the Waiver of Contribution benefit).

For a small additional cost an optional Waiver of Contribution benefit is available.

The Waiver of Contribution benefit protects future contributions to the Plan should you become totally disabled.

Investment funds

Sovereign provides a wide range of investment funds for you to choose from including 5 managed and 14 specialist funds. Each fund has its own risk profile and investment strategy. This range of funds enables you to create the investment portfolio best suited to your needs and circumstances. You can select up to four funds when designing your personal portfolio in a Complete Investor Plan. Full details of the investment funds currently available are contained in pages 7 and 8. The availability of these funds may be restricted from time to time.

As an investor you do not own the underlying investments which make up Sovereign's investment funds. Instead, you have rights arising under your Complete Investor Plan to the value of the Units in the funds you have selected. These rights are explained in this Investment Statement.

Complete Investor Plan was closed to new investors with effect from 15 April 2005. Plans will only be issued to persons who were existing Plan owners on the date of closure.

Who is involved in providing it for me?

Sovereign Assurance Company Limited (Sovereign) is the issuer of Complete Investor Plan. Sovereign was established in 1989 and is a member of the Commonwealth Bank Group.

As a life insurance company, Sovereign's

principal activities involve the provision of risk management, insurance and investment products and services. Sovereign has been carrying on these activities for 19 years.

Fund management

Sovereign Services Limited is the promoter of the securities offered under this Investment Statement. ASB Group Investments Limited is responsible for management of funds in this product.

Contact details

The registered office:

Level 28
ASB Bank Centre
135 Albert Street
Auckland

Principal place of business:

Sovereign House
74 Taharoto Road
Takapuna, North Shore City 0622
Private Bag Sovereign
Auckland Mail Centre 1142
New Zealand
Freephone 0800 500 108
Freefax 0800 768 435
Email enquire@sovereign.co.nz
www.sovereign.co.nz

Neither Sovereign Assurance Company Limited (Sovereign), Sovereign Services Limited, ASB Group Investments Limited, ASB Bank Limited (a related company of Sovereign Assurance Company Limited and Sovereign Services Limited, as that term is defined in the Companies Act 1993) and/or its subsidiaries (the Banking Group), the Commonwealth Bank of Australia, nor any other company in the Commonwealth Bank of Australia Group, nor any of their directors, nor any other person guarantees the security offered in this Investment Statement or any of the investments or returns made in respect of this Plan. The security offered in this Investment Statement does not represent deposits or other liabilities of the Banking Group and is subject to investment risk including loss of income and principal invested. In addition, the Banking Group does not guarantee Sovereign, nor any of Sovereign's subsidiaries, nor any of the products issued by Sovereign or its subsidiaries.

How much do I pay?

Regular contributions

You are required to pay regular contributions throughout the Nominated Term.

Regular contributions must be made either monthly or annually. You can choose to pay either a level contribution or increase your contribution annually either at a fixed 5% or in line with any increase in the Consumer Price Index. The minimum regular contribution is \$100 per month or \$1,200 per year. For regular contributions of less than \$200 per month or \$2,400 per annum, the minimum Nominated Term is 20 years. For regular contributions of more than \$200 per month or \$2,400 per annum, the minimum Nominated Term is 10 years.

Additional lump sum contributions

You can make additional lump sum contributions of \$500 or more at any time as long as regular contributions are being made. If regular contributions have ceased, then the minimum lump sum is \$2,000. An additional lump sum contribution is treated as a new Plan.

Increasing or reducing contributions

In certain circumstances you can increase or decrease your regular contributions. See details under "Can the investment be altered?".

Paying contributions

Payments may be made by cheque to **Sovereign Services Limited** (crossed "not transferable" or "account payee only") for

annual or lump sum contributions. Monthly regular contributions should be paid by direct debit into a bank account nominated by Sovereign. Other payment options may be available by arrangement.

All payments should be made to Sovereign at its principal place of business detailed on page 2.

What happens to your contribution payments?

Sovereign will set up a Unit Account for each of the investment funds in which you choose to invest. It is the daily value of the Units that have been credited to your Unit Accounts which determine the value of your Plan. As each contribution is paid, Units are credited to each of your Unit Accounts in the proportion chosen by you as follows:

- During the Foundation Period (if any), you will be credited with Foundation Units. The number of Foundation Units credited will equal the “investment percentage” multiplied by the contribution and divided by the Foundation Unit Price. The “investment percentage” is the balance of the amount of your contribution after deduction of the cost of any Waiver of Contribution benefit and any Plan fee.
- After the Foundation Period (if any) you will be credited with Accumulator Units in respect of the amount of your contribution. The number of Units credited will equal the amount of the contribution less any contribution fee divided by the Accumulator Unit Price.
- You will be credited with Extra Accumulator Units in respect of any additional lump sum contributions. The number of Extra Accumulator Units credited will equal the additional contribution less any contribution fee divided by the Accumulator Unit Price.

- If there is no Foundation Period your contribution will purchase Accumulator Units from the outset.

Establishing Unit Prices

Sovereign works out the price of a Unit in each investment fund on every Business Day, using the formula A divided by B where:

A is the value of the underlying investments after the deduction of tax, management fees, expenses and the provision for tax on future gains made on assets held (unrealised gains) in the relevant fund, and

B is the number of Units in that fund at the close of the previous Business Day.

Unit Prices are dependent on economic conditions, investment performance of the underlying investments and on legislation. Unit Prices may therefore rise or fall depending on these and other market conditions.

Special investment bonus

If your Nominated Term is at least 20 years and you have paid all regular contributions throughout that time you will receive bonus Units at the end of 20 years. The number of bonus Units will be worked out by multiplying the number of Units held at the end of 20 years which were credited as a result of your regular contributions by 1.25%.

If you then continue to pay regular contributions beyond 20 years when due you will receive further bonus Units at the end of each five year period. The number of bonus Units will be worked out by multiplying the total number of Units held at the end of each five year period which were credited as a result of your regular contributions by 1.25%.

The bonus Units will be allocated in the same funds as the Units to which they relate.

Units credited as a result of lump sum contributions are not included in the calculation of bonus Units.

What happens if you don't pay the regular contributions on time?

If you do not pay your regular contribution within 31 days after the due date:

- If the Plan has a cash value, Sovereign will be entitled to treat your Plan as Paid Up. See "Can the investment be altered?".
- If the Plan has no cash value, the Plan will automatically end and you will not receive any benefits or any repayment of your investment.

You may be able to reinstate your Plan on application to Sovereign but Sovereign is under no obligation to do so.

15-day free look

A 15-day "free look" period is available in respect of every new Complete Investor Plan and any lump sum contribution. This means that if you are in any way dissatisfied with your Complete Investor Plan you may cancel it by writing to Sovereign. Just return the Plan document and your written cancellation request to Sovereign within 15 days of receiving it to obtain a full refund of all contributions paid. You will be considered to have received your Plan document for the purposes of the "free look" period on the third day after its posting date.

Please note that Complete Investor Plan was closed to new investors with effect from 15 April 2005.

What are the charges?

When reviewing the charges it is important to ensure they are considered over the complete term of the Plan and not one year in isolation.

Product charges

Plan fee

This fee will only apply to your Plan if regular contributions are less than \$200 per month or \$2,400 per year. The fee as at the date of this Investment Statement is \$5.03 per month. From 1 January 2008 the fee will increase to \$5.11 per month.

The Plan fee increases each year by the same percentage as the percentage increase in the Consumer Price Index over the 12 month period ending on 30 September in the previous calendar year.

During the Foundation Period (if any), Sovereign will take any Plan fee out of your contributions before crediting your Plan with Units.

Thereafter, Sovereign will cash in the appropriate number of Units from your Unit Account at the Unit Price applicable at the beginning of each month to pay this fee.

Termination fee

If you terminate your Plan prior to the expiry of the Nominated Term a termination fee will be charged on Foundation Units only.

The termination fee represents the difference between the Fund Value and the cash value (if any) of your Plan prior to the end of the Nominated Term. See "How do I cash in my investment?" for details as to how the cash value of the Plan is calculated.

Contribution fee

A fee of up to 5% may be deducted from your lump sum contribution before crediting Extra Accumulator Units. This fee may also apply to regular contributions where there is no Foundation Period.

No fund-switch fee

Fund switches are currently free. You can switch your Units from one investment fund to any other fund offered under Complete Investor Plan at the time provided that Units in no more than four investment funds are held at any time.

Benefit charges

If you have selected the Waiver of Contribution benefit, then a benefit charge will apply.

During the Foundation Period, part of the percentage of your contribution that is not used for crediting Units is retained by Sovereign to pay the Waiver of Contribution benefit charge. Thereafter the appropriate number of Units in your Unit Account will be cashed in each month at the Unit Price applicable at that time to meet the amount of the Waiver of Contribution benefit charge.

The amount of the Waiver of Contribution benefit charge is calculated by multiplying your actual contribution by a factor taken from Sovereign's underwriting disability table. This factor estimates the risk of you becoming disabled and the possible length of the disability. The factor varies by age, sex, occupation and health. You can obtain the cost of your Waiver of Contribution benefit on request from Sovereign.

Fund management charges

Funds management fee

The funds management fee (up to a current maximum of 1.25% per annum of the value of the fund value) charged for the investment funds you have selected will be charged daily and is taken into consideration before Unit Prices are determined. The fee varies depending on the investment fund and is a percentage of the value of that fund.

Foundation Unit charge

On Foundation Units only an additional charge of 3% per annum is charged daily. This charge is taken into consideration before Unit Prices are determined and will apply until the end of the Nominated Term or 20 years, whichever occurs first.

External funds management fee

The external funds management fee only applies to investment funds not managed internally by Sovereign.

This fee varies according to the particular investment fund and is taken into consideration before Unit Prices are determined. The fee for each investment fund will range between 0-2% per annum of the value of that fund. The actual fee varies from time to time depending on both the asset mix in the fund and the split of assets between the various external managers.

Details of the actual amount of all fund charges on any given day may be obtained on request from Sovereign.

Subject to change

All charges and fees are subject to change by Sovereign without notice. The fees and charges are correct as at the date of this Investment Statement. The fees and charges prevailing at any time may be obtained from Sovereign.

Management Expense Ratios

Sovereign Assurance Company Limited is a member of the Investment Savings and Insurance Association of New Zealand Incorporated. In accordance with the Manual of Practice Standards of the Investment Savings and Insurance Association of New Zealand Incorporated, Sovereign discloses the management expense ratios (MERs) of the last three completed financial years of the

investment funds you have selected, in the registered prospectus for Complete Investor Plan.

The purpose of an MER is to indicate the maximum rate of on-going fees and recovered expenses of a fund as a percentage of the average size of the fund over the relevant financial year. These fees and expenses

represent the costs incurred in generating the returns from an investment fund.

If you wish to obtain information regarding the MERs for the investment funds you have selected, please contact Sovereign on 0800 500 108.

What returns will I get?

The nature of your returns

- Complete Investor Plan is a medium to long term unit-linked life insurance savings plan designed to enable investors to save for a variety of financial needs including retirement. Details of how the cash value of your Plan is calculated prior to the end of the Nominated Term are provided under “How do I cash in my investment?”.
- Your benefit upon reaching the end of your Nominated Term will be a lump sum equal to your Fund Value.
- Your protection benefits include a Life Cover benefit and, if selected by you, a Waiver of Contribution benefit. The Life Cover benefit is equal to the greater of the Fund Value at the date of death of a Life Assured or 101% of the total contributions paid (less any cash withdrawals and the accumulated cost of the Waiver of Contribution benefit).
- Under current legislation any returns arising from Complete Investor Plan are tax paid.

Key factors that determine your returns

The daily value of the Units credited to your Unit Accounts determines the value of your Plan. Sovereign calculates the value of its investment funds and Unit Prices on each

Business Day. The value of Units will rise and fall as a result of changing market conditions. The following factors will affect the value of your Plan:

- The portfolio of investment funds you choose;
- The amount you invest;
- The term you invest for;
- The performance of the investment funds you invest in;
- Charges outlined in “What are the Charges?”;
- All Taxation applying to the fund including Taxation reserves.

Unit Prices are dependent on economic conditions, investment performance of the underlying investments and on legislation. Unit Prices may rise or fall depending on these conditions.

Your returns are not fixed and your capital is not guaranteed. Accordingly, the Fund Value of your Plan has not been promised.

In December 2006, the Government passed into legislation new tax rules for offshore portfolio investment in shares and unit trusts. These new rules apply to Sovereign from 1 July 2007. This is relevant to Complete Investor Plan because investments offered

under this policy usually qualify as a portfolio investment.

There is now an alternative method available to Sovereign under the foreign investment fund (FIF) rules for these types of investments. In its tax return, Sovereign can apply the new fair dividend rate (FDR) method to each of its qualifying overseas shares and unit trusts. Under the FDR method, qualifying FIF investments are taxed on 5% of the market value of the investments. There are two primary exemptions to the FDR method that are likely to impact on Sovereign's overseas share and overseas unit trust investments.

Under the current legislation Sovereign is not able to pass the impact of these changes onto its policyholders. As part of a wider reform of the taxation of collective investment vehicles, government officials have been considering changes to the taxation of unit-linked life insurance policies. Proposed amendments to Income Tax Act contained in the May 2007 Bill would, if enacted, have the effect of aligning the tax treatment of unit-linked funds with other PIE compliant investment vehicles with respect to the treatment of capital gains on Australasian equities.

More detailed information can be obtained by contacting Sovereign.

Payment of Returns

Sovereign Assurance Company Limited is legally liable to pay any return achieved on your investment.

At least one month before the expiry of the Nominated Term, Sovereign will write to you enclosing, for completion and return, a payment discharge form for the Fund Value of your Plan.

Sovereign promises to pay the Life Cover benefit or Waiver of Contribution benefit as soon as it is satisfied with all the information which must be presented at the time of making a claim. If a Life Cover benefit is not settled within 60 days after the date of death, Sovereign will add interest to the benefit, commencing on the 61st day at a rate determined by Sovereign (or at the rate required to be paid under any legislation).

Sovereign funds management & portfolio of funds

Sovereign has created an international network of leading fund managers, to provide you with access to outstanding investment expertise in the world's prime financial markets. In selecting these fund managers, Sovereign benefits from worldwide investment research from a number of external sources.

The process of assessing, monitoring and recommending each fund manager is carried out on a continuous basis by Sovereign's investment personnel.

The Sovereign portfolio of funds

Every investor has a different perspective on global investment trends. Equally every investor has a different personal risk tolerance level. You are no exception.

To cater for almost all personal situations Sovereign has developed 5 managed funds and 14 specialist funds. This range of funds helps you to create the investment portfolio best suited to your needs and circumstances.

Managed Funds

The five managed funds are diversified and balanced portfolios with the investment decisions being the responsibility of fund managers selected by Sovereign.

Defensive Growth

This fund seeks medium to long term growth while aiming to minimise risk by investing predominantly in income assets (70%) with a minimal exposure to local and international equities (30%).

Conservative Growth

This fund aims to achieve consistent medium to long term growth while maintaining a low risk profile by investing predominantly in income assets (55%) and a moderate exposure to growth assets including local and international equities (45%).

Balanced Growth

This fund's objective is to achieve medium to long term growth while maintaining a slightly higher risk profile by investing predominantly in growth assets such as local and international equities (60%) and a lesser amount of income assets (40%).

High Growth

This fund takes a more aggressive approach by investing predominantly in growth assets such as local and international equities (75%) and a light exposure to income assets (25%). The returns from this fund are likely to be volatile over shorter periods.

Maximum Growth

This fund aims to maximise medium to long term growth through a deliberate strategy of investment into local and international funds with a heavy emphasis on equity investments (90%) and a small exposure to income assets (10%).

Specialist funds

The 14 specialist funds focus either locally or internationally on a specific investment.

New Zealand Deposit Fund

To achieve stable returns through investment in short term money market instruments with major New Zealand banks.

New Zealand Fixed Interest Fund

To achieve stable returns through an exposure to New Zealand income assets via a balanced portfolio of New Zealand government, local authority, state owned enterprise and corporate bond holdings.

New Zealand Mortgage Fund*

To achieve stable and predictable returns through direct or indirect investment in a range of New Zealand mortgages.

New Zealand Property Fund

To achieve long term returns through an exposure to income and growth assets by investing in New Zealand property through investment in a range of property unit trusts and both listed and unlisted property investment companies.

New Zealand Equities Fund

To achieve long term returns through an exposure to growth assets by investing in the New Zealand share market through investment in a diversified portfolio of listed New Zealand companies.

New Zealand Select Equities Fund

To achieve long term returns through an exposure to growth assets by investing in New Zealand companies exhibiting above average earnings growth and which are likely to provide future gains.

*It is anticipated that, during the life of the current prospectus relating to the Complete Investor Plan the New Zealand Mortgage Fund will be closed. In the event of such closure affected Plan owners will be offered an alternative fund.

International Fixed Interest Fund

To achieve medium to long term returns through an exposure to international income assets through investments with specialist international bond fund managers.

International Property Fund

To achieve long term returns through an exposure to income and growth assets by investing in global properties through selected international property trust managers and listed property companies.

International Equities Fund

To achieve long term returns through an exposure to international growth assets by investing in the major international equity markets by using a select number of specialist global equity fund managers.

Australian Equities Fund

To achieve long term returns through exposure to Australian growth assets by investing in Australian listed companies by using specialist Australian equity fund managers.

North American Equities Fund

To achieve long term returns through an exposure to North American growth assets by

investing in North American listed companies by using specialist North American equity fund managers.

Far East Equities Fund

To achieve long term returns through an exposure to Far East growth assets by investing in listed companies in the Far East by using specialist Far East equity fund managers.

European Equities Fund

To achieve long term returns through an exposure to European growth assets by investing in listed European companies by using specialist European equity fund managers.

International Special Opportunities Fund

To achieve long term returns through an exposure to growth assets in emerging markets and sectors by using specialist equity fund managers. This is a high risk fund and the returns from the fund are likely to be volatile.

What are my risks?

There is a risk that your Complete Investor Plan will not meet your expectations in terms of the Fund Value of your Plan available at the end of the Nominated Term. Normally this is because the return on your invested funds is less than originally expected. Where the returns from your investment are less than the charges paid, then the Fund Value available at the end of the Nominated Term may be less than the total contributions made by you during that time.

Complete Investor Plan is a medium to long term investment

Because of the nature of the underlying assets, investments into Complete Investor Plan should be considered medium to long term. Complete Investor Plan is not suitable for short term investments.

Risk that underlying investments fail to perform in the time period

There is a risk that the investments in which your chosen investment funds invest will fail to perform during your Nominated Term. That risk may be reduced as the length of your Nominated Term increases. Careful planning and diversification across several different asset classes can also significantly reduce this risk. Sovereign's managed investment funds aim to do this for you.

The value of your Plan will fluctuate

Different asset classes have different risk and return characteristics. The value of your Plan will vary from period to period depending on the market value of the underlying investments of your funds and in some periods may reduce in value.

What happens in the event of insolvency of Sovereign Assurance Company Limited?

You will not be liable to pay money to any person as a result of the insolvency of Sovereign. The claims on the assets of Sovereign that will or may rank ahead of your claim if

Sovereign is put into liquidation are claims by preferential creditors and secured creditors. Preferential creditors are determined by reference to the Companies Act 1993. They include the fees and expenses incurred by any liquidator, certain claims by Sovereign's employees for unpaid remuneration, PAYE tax deductions and any Goods and Services Tax.

The claims on the assets of Sovereign that will or may rank equally with your claim if Sovereign is put into liquidation include Sovereign's policyholders such as yourself, any amounts owed by Sovereign to other companies within the Sovereign group and any other unsecured creditors from time to time. Sovereign has no secured creditors.

What if I cancel my Plan?

If you cancel your Complete Investor Plan outside the 15-day "free look" period and prior to the end of the Nominated Term, you will receive a cash value which may be less than your contributions. See "How do I cash in my investment?".

Can the investment be altered?

Flexibility is a key feature of Complete Investor Plan.

Increase in contribution

You can increase your contribution at any time. The current minimum amount of any increase is \$15 per month or \$180 per year. Unless you have selected the "fixed increase" option or the "inflation adjusted" option (see below), increases to Complete Investor Plan are treated as though they are effectively a new Plan so that:

- The increase in contributions will be credited to Foundation Units for a maximum of the first three years from the date of the increase in contributions; and to Accumulator Units thereafter (as described earlier in "How much do I pay?"), and
- The 15-day "free look" period will apply to the increase in contribution.

If you have selected the "fixed increase" contribution option, your contribution will automatically increase by 5% on each

anniversary of the Commencement Date of your Plan. If you selected the “inflation adjusted” contribution option, your contribution will automatically increase by the same percentage as the percentage increase in the Consumer Price Index (over the 12 month period ending 30 September in the previous calendar year) on each anniversary of the Commencement Date of your Plan. If the Consumer Price Index has fallen over that period, the contribution will not change.

Additional lump sum contribution

You can add an additional lump sum contribution to your Plan at any time. See “How much do I pay?”. Additional lump sum contributions are treated as though they are effectively a new Plan subject to the 15-day “free look” period and all applicable fees and charges.

Reduction in contribution

You may reduce your contribution at any time by writing to Sovereign.

The minimum contributions explained above under the heading “How much do I pay?” apply. If contributions fall below \$200 per month, then the Plan fee will apply.

If you reduce your contribution during the Foundation Period, Sovereign will recalculate the “investment percentage”, i.e. how much of the new contribution will be used to purchase Foundation Units during the remainder of the Foundation Period. As a result of a reduction in your contribution you may lose some of the Units already credited. Only Units credited to your Plan in respect of the difference between the old contribution and the new contribution amount since commencement will be affected. The number of Units lost will reduce from 65% at the Commencement Date of the Plan to 0% at the end of the Foundation Period. If you reduce your contribution after the Foundation Period then you will not lose any

Units that have previously been credited.

Switching your Units between funds

You can switch Units from one Sovereign investment fund applicable to Complete Investor Plan to another at any time provided that Units in no more than four investment funds are held at any time. Sovereign will switch the Units for you on the next Business Day after your written request is received at the Unit Prices for the relevant funds which apply on that day.

Changing the fund allocation of Units

You can request in writing a change to the investment fund allocation for your future contributions at any time.

Converting your Plan to a Paid Up Plan

Once your Plan has a cash value you can write to Sovereign at any time and request your Plan be treated as Paid Up. You will not be required to pay any further contributions.

As a result of making your Plan Paid Up during the Foundation Period, you may lose some of the Units already credited. The number of Units credited to your Plan as at the date you make your Plan Paid Up will be reduced by 65% from the date your Plan first attains a cash value to 0% at the end of the Foundation Period. See “How do I cash in my investment?” for details of when your Plan has a cash value.

Sovereign will cash in Units at the Unit Price at the beginning of each month to recover the cost of the Plan fee and any Waiver Contribution benefit.

The Waiver of Contribution benefit (and the associated monthly charge) will continue at the level of contribution you were paying immediately prior to your Plan becoming Paid Up, unless you request its removal.

Your Plan will continue to participate in the performance of your selected investment funds until the Plan is cancelled or the Plan no longer has a cash value whichever is earlier.

Alteration by Sovereign

Sovereign can change the provisions of the Plan or the benefits as it considers appropriate if changes in the law or its interpretation occur after the Commencement Date and

Sovereign believes, on reasonable grounds, that those changes will affect:

- Its liability for tax; or
- The way in which the Plan works.

Charges and fees

The charges and fees under the Plan are subject to change by Sovereign without notice.

How do I cash in my investment?

Your Plan is designed as a medium to long term investment for your Nominated Term. Once your Plan has achieved a cash value (which may take up to the end of the Establishment Period) you can cash in Units as detailed below.

Foundation Units

Foundation Units may be cashed in for either:

- Their Unit Price if the Nominated Term of the Plan has been completed; or
- A proportion of their Unit Price prior to the expiry of the Nominated Term. The proportion which applies increases for each full year the Plan is in force from 0% of the Unit Price during the Establishment Period to 100% of the Unit Price at the end of the Nominated Term or 20 years if less. Full details are available from Sovereign on request.

Accumulator Units, Extra Accumulator Units and Bonus Units

These Units may be cashed in for their full Unit Price at any time.

Expiry of Nominated Term

On expiry of the Nominated Term you will be entitled to a lump sum equal to the Fund

Value of your Plan. Sovereign will write to you with the appropriate documentation at least one month prior to the end of your Nominated Term enclosing for completion and return a payment discharge for the Fund Value of your Plan and advising the various options available to you.

Transfer of ownership

As an owner of a Complete Investor Plan you may assign your Plan at any time by completing a memorandum of transfer printed on the Plan document. In Sovereign's opinion there is no established market for the sale of a Complete Investor Plan. More than one person can own or take an assignment of a Plan. Sovereign is not bound by law to recognise trusts. Consequently no reference to a trust or trustees should be made in the memorandum of transfer. Joint owners will be treated as joint tenants (unless another form of ownership is indicated) so that on the death of one of them ownership of the Plan will vest automatically with the survivor(s). To be valid the assignment must be registered with Sovereign. No charge is payable.

Who do I contact with enquiries about my investment?

Enquiries about your investment can be addressed to your Sovereign adviser or our Customer Relationship Team on :

Freephone 0800 500 108

Freefax 0800 748 435

enquire@sovereign.co.nz

www.sovereign.co.nz

Alternatively, you could write to:

Head of Customer Services
Sovereign Assurance Company Limited
Sovereign House
74 Taharoto Road
Takapuna
North Shore City 0622

Private Bag Sovereign
Auckland Mail Centre 1142

Is there anyone to whom I can complain if I have problems with the investment?

If for any reason you are unhappy with any aspect of your Complete Investor Plan you may wish to contact your Sovereign adviser. Alternatively you can call our Customer Relationship Team as set out above.

You can also write to the Head of Customer Services at the above address. Sovereign operates an internal complaints procedure to thoroughly investigate any complaint.

If your concerns cannot be resolved you may wish to take your complaint to the Insurance and Savings Ombudsman who may be able to investigate your complaint free of charge for you. Details concerning Sovereign's internal

complaints procedure and services provided by the Insurance and Savings Ombudsman are detailed in separate brochures which can be obtained by ringing our Customer Relationship Team.

The Insurance and Savings Ombudsman can be contacted at:

The Insurance and Savings Ombudsman
BDO House
99-105 Customhouse Quay
P O Box 10 845
Wellington
Telephone +64 4 499 7612

What other information can I obtain about this investment?

Prospectus and financial statements

This Investment Statement provides only a summary of Complete Investor Plan. Other information relating to Sovereign and the Plan is contained in the registered prospectus and financial statements of Sovereign Assurance Company Limited which can be obtained free of charge at Sovereign's address set out on page 13.

The prospectus and financial statements relating to Sovereign are filed on a public register and may be accessed through the Companies Office website: www.companies.govt.nz or a request for them may be made by contacting the Companies Office Contact Centre on 0508 266 726.

Annual statements

Annual statements providing a summary of the current position of your investment and detailing the Units credited to your Plan and their values will be provided to you shortly after each anniversary of the Commencement Date. If you wish you can ask to receive these statements quarterly.

On-request information

You can also request at any time, free of charge, the following:

- A copy of the most recent Complete Investor Plan Investment Statement
- A detailed fund statement of your Plan
- Your fund balance
- An illustration of potential returns
- A regular investment report on the funds in the Complete Investor Plan range of funds
- A sample Complete Investor Plan document

Simply call your Sovereign adviser or our Customer Relationship Team.

Accumulator Units

The Units purchased by regular contributions after the Foundation Period.

Business Day

A day on which Sovereign is normally open for business.

Commonwealth Bank Group

The Commonwealth Bank of Australia, its subsidiaries and associated companies.

Commencement Date

The commencement date of a Plan, being the date on which the Plan was issued or the date of the first contribution payment, as applicable.

Consumer Price Index

The Consumer Price Index (all groups) issued by the Government Statistician or any index which may replace that index.

Extra Accumulator Units

Accumulator Units credited as a result of any additional lump sum contributions.

Establishment Period

The period of time during which Foundation Units in a Plan have no dollar value entitlement upon their encashment, as shown in the latest Schedule of the Plan.

Foundation Period

The period of time (if any) during which your contributions are used to purchase Foundation Units to a maximum of three years from the Commencement Date.

Foundation Units

Units credited in respect of contributions paid during the Foundation Period.

Fund Value

The value at the Unit Price of all Units held under a Complete Investor Plan.

Life Cover

A benefit providing a lump sum payment in the event of death.

Nominated Term

The term you nominate on commencement of the Plan which is a minimum of 10 years.

Paid Up

When the regular contributions cease under a Complete Investor Plan, the benefit costs and other fees (if applicable) are paid by cashing in Units, and no further regular contributions are payable.

Plan

A Complete Investor Plan.

Plan Owner, You or Your

The owner of a Complete Investor Plan.

Sovereign and We

Sovereign Assurance Company Limited, or Sovereign Services Limited, as the context requires.

Taxation

Includes income tax and any other tax or duty payable or potentially payable by Sovereign or in respect of the contributions or benefits payable under the Plan.

Unit

An individual part or share in a Sovereign investment fund.

Unit Account

An account set up by Sovereign into which Units are credited and debited in respect of the Plan.

Unit Price

The price of a Foundation Unit or an Accumulator Unit (as applicable) in a particular Sovereign investment fund on a given Business Day.

Waiver of Contribution benefit

The optional benefit whereby contributions are paid by Sovereign in the event of the life assured becoming totally disabled.

Investments

Complete Investor Plan Application

Please note that with effect from 15 April 2005, Complete Investor Plan was closed to new investors and will only be issued to investors who were existing Plan owners on the date of closure.

Please indicate how you would like us to refer to this policy in future correspondence:

(eg. John's University Funding Plan)

Would you like this policy to be grouped with another Sovereign policy for correspondence purposes?

 Yes No

If YES, please list Plan numbers:

(NB: Not all policies can be grouped. Contact your Operations Team for details)

For adviser use only – special instructions

Credit this case to Sovereign adviser code

Adviser company

Adviser name

Adviser phone

Adviser email

Adviser facsimilie

Second adviser (if applicable)

Additional to existing plan

 Yes No If YES, Plan number

Please tick one

<input type="checkbox"/> Variable	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="text"/>	%
<input type="checkbox"/> Level	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="text"/>	%
<input type="checkbox"/> Lump Sum	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="text"/>	%

1 Life to be Assured (Please complete a separate application for each Life to be Assured)

	Last name	First names
Mr/Mrs/Miss/Ms	<input type="text"/>	
Home address	<input type="text"/>	
	<input type="text"/>	
Mailing address (if different)	<input type="text"/>	
Email address	<input type="text"/>	
Date of birth	/	/ <input type="text"/> Place of birth
Sex	<input type="checkbox"/> Male	<input type="checkbox"/> Female
Telephone	Home (<input type="text"/>) <input type="text"/> Business (<input type="text"/>) <input type="text"/>	
Occupation	<input type="text"/> Industry	
Previous name (if changed)	<input type="text"/>	

2 Policy/plan owner(s) (if different from Life to be Assured)

	Last name	First names
(1) Mr/Mrs/Miss/Ms	<input type="text"/>	
Home address	<input type="text"/>	
	<input type="text"/>	
Telephone	Home (<input type="text"/>) <input type="text"/>	Business (<input type="text"/>) <input type="text"/>
Date of birth	/ <input type="text"/> / <input type="text"/>	
Email address	<input type="text"/>	

	Last name	First names
(2) Mr/Mrs/Miss/Ms	<input type="text"/>	
Home address	<input type="text"/>	
	<input type="text"/>	
Telephone	Home (<input type="text"/>) <input type="text"/>	Business (<input type="text"/>) <input type="text"/>
Date of birth	/ <input type="text"/> / <input type="text"/>	
Email address	<input type="text"/>	
Mailing address (if different)	<input type="text"/>	
	<input type="text"/>	

3 Payment details

Contribution amount (Regular) Deposit enclosed

(Lump sum)

Contribution frequency Monthly Annually

Please specify day of month for payment e.g. 17th

Annual adjustment Level CPI 5% fixed

Contribution method Direct debit (Please complete the attached Sovereign Direct Debit Authority) **or** Use existing Sovereign direct debit

Policy number

Account name

Bank account number

Annual cheque

Group deduction Group name

(Please complete and attach a Group Deduction Authority if applicable)

Nominated Term years

Waiver of Contribution Yes No If YES, please complete the Waiver of Contribution application

Please make cheques payable to **Sovereign Services Limited**. Cheques should be marked "not transferable" or "account payee only."

4 Fund selection

Select a maximum of four funds. Percentages shown must total 100%

Defensive Growth	<input type="text" value=""/>	%	International Property	<input type="text" value=""/>	%
Conservative Growth	<input type="text" value=""/>	%	New Zealand Equities	<input type="text" value=""/>	%
Balanced Growth	<input type="text" value=""/>	%	New Zealand Select Equities	<input type="text" value=""/>	%
High Growth	<input type="text" value=""/>	%	Australian Equities	<input type="text" value=""/>	%
Maximum Growth	<input type="text" value=""/>	%	North American Equities	<input type="text" value=""/>	%
New Zealand Deposit	<input type="text" value=""/>	%	Far East Equities	<input type="text" value=""/>	%
New Zealand Mortgage*	<input type="text" value=""/>	%	European Equities	<input type="text" value=""/>	%
New Zealand Fixed Interest	<input type="text" value=""/>	%	International Equities	<input type="text" value=""/>	%
International Fixed Interest	<input type="text" value=""/>	%	International Special Opportunities	<input type="text" value=""/>	%
New Zealand Property	<input type="text" value=""/>	%	Total	<input type="text" value=""/>	%

Fund statements will be issued annually unless otherwise requested

*It is anticipated that, during the life of the current prospectus relating to Complete Investor Plan, the New Zealand Mortgage Fund, will be closed. In the event of such closure, affected Plan owners will be offered an alternative fund.

5 Purpose of application

Long term investment	<input type="checkbox"/>	
Retirement savings	<input type="checkbox"/>	
Other (please specify)	<input type="checkbox"/>	<input style="width: 300px;" type="text"/>

6 Purpose of application and declaration

The below named applicant declares that:

1. Disclosure
Whether or not this Application has been completed by me/us, no statement affecting this Application has been made to any representative of Sovereign Assurance Company Limited (Sovereign) that is not recorded in this Application. I/We understand I/we are under no obligation to supply personal information, but failure to do so may result in this Application being declined or rejected. I/We understand that statements made in connection with this Application will form the basis of the contract between me/us and Sovereign.
2. Commencement of Plan
I/We will be bound by the standard conditions applicable to Complete Investor Plan upon Sovereign's acceptance of this Application and the Plan SHALL NOT COMMENCE until this Application has been accepted by Sovereign.
3. Unit Prices
I/We have applied for a savings plan in which Unit Prices are dependent on economic conditions, investment performance of underlying investments and legislation and understand Unit Prices may rise as well as fall.
4. Privacy Act 1993
I/We consent to the use of the personal information contained in this Application by Sovereign, its related companies, its officers, advisers and reinsurers for insurance purposes and for promotion of financial services to me/us. I/We understand that the personal information collected will be held at Sovereign's Head Office, 74 Taharoto Road, Takapuna. I/We understand access to and correction of my/our personal information may be requested by me/us.
5. Investment Statement
I/We have read the Investment Statement for Complete Investor Plan and understand the form and nature of the product.
6. Acknowledgement
I/We acknowledge that the securities in the Complete Investor Plan do not represent bank deposits or other liabilities of ASB Bank Limited or its subsidiaries (the Banking Group). The capital invested and/or returns are not guaranteed by Sovereign or its subsidiaries, the Banking Group, the Commonwealth Bank of Australia, nor any company in the Commonwealth Bank of Australia Group, nor any of their directors, nor any other person. In addition, I/we acknowledge that the Banking Group does not guarantee Sovereign, nor any of Sovereign's subsidiaries, nor any of the products issued by Sovereign or its subsidiaries.

Signature of applicant	<input style="width: 300px; height: 25px;" type="text"/>	Date	<input style="width: 150px; height: 25px;" type="text"/>
	<input style="width: 300px; height: 25px;" type="text"/>		<input style="width: 150px; height: 25px;" type="text"/>
Signature of Plan Owner(s)	<input style="width: 300px; height: 25px;" type="text"/>	Date	<input style="width: 150px; height: 25px;" type="text"/>
	<input style="width: 300px; height: 25px;" type="text"/>		<input style="width: 150px; height: 25px;" type="text"/>
Signature of Plan Owner(s)	<input style="width: 300px; height: 25px;" type="text"/>	Date	<input style="width: 150px; height: 25px;" type="text"/>
	<input style="width: 300px; height: 25px;" type="text"/>		<input style="width: 150px; height: 25px;" type="text"/>

7 Identification verification statement

Is the applicant paying the first contribution in cash, third party cheque, bank cheque or direct debit from a third-party account and is not a signatory of the third-party bank account?

Yes No

If Yes, please supply a completed Identification Verification Statement

Authority to accept Direct Debits

(not to operate as an assignment or agreement)

Please complete shaded areas

Sovereign Services Limited

Sovereign House
 74 Taharoto Road
 Takapuna
 North Shore City 0622
 Private Bag Sovereign
 Auckland Mail Centre 1142
 Telephone +64 9 487 9000
 Facsimile +64 9 487 8003
 Freephone 0800 500 108
 Freefax 0800 768 435
 enquire@sovereign.co.nz
 www.sovereign.co.nz

To the Manager

Bank
Branch
PO Box
Town/City

Authorisation Code	1	2	0	0	3	6	5
--------------------	---	---	---	---	---	---	---

Full Name of policy owner	
Daytime phone no.	Business phone no.
Email	

If this debit relates to an existing policy please note policy number(s):

Date of first payment:

Account details

Customer to complete details of account to be debited
 (Please print in block capitals)

Name of account																			
<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td> <td></td><td></td><td></td><td></td><td></td><td></td> <td></td><td></td><td></td> </tr> <tr> <td>Bank</td> <td>Branch number</td> <td>Account number</td> <td>Suffix</td> </tr> </table>																Bank	Branch number	Account number	Suffix
Bank	Branch number	Account number	Suffix																

(Please attach an encoded deposit slip to ensure your account number is loaded correctly)

Authorisation

I/We authorise you until further notice in writing to debit my/our account with you all amounts which **Sovereign Services Limited** (hereinafter referred to as the Initiator) the registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

The following will appear on my/our bank statement

(My/our policy number will print under payer reference)

Payer particulars	Payer code	Payer reference
S O V E R E I G N		

Authorised signature(s) – your signature must appear here

	Date: / /
--	--------------

For bank use only

Approved <hr/> 0036 <hr/> 02 02	Date Received Recorded By: Checked By:	Bank Stamp
---	--	------------

Conditions of this Authority

1. The Initiator:

10 Day Advance Notice of Each Direct Debit

- (a) Has agreed to give written advance notice of the net amount of each Direct Debit and the due date of debiting at least 10 calendar days before (but not more than 2 calendar months) the date the Direct Debit will be initiated. The advance notice will be provided either:
- (i) in writing; or
 - (ii) by electronic mail where the Customer has provided prior written consent to the Initiator.
- The advance notice will include the following message:
 "Unless advice to the country is received from you by (*date), the amount of \$_____ will be directly debited to your bank account on (initiating date)."
 *This date will be at least two (2) days prior to the due date to allow for the amendment of Direct Debits.

Regular Payments

- (b) Undertakes to give written notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the date the first Direct Debit is initiated, (but not more than 2 calendar months). This notice will be provided either:
- (i) in writing; or
 - (ii) by electronic mail where the Customer has provided prior written consent to the Initiator.
- Where the Direct Debit system is used for the collection of payments which are regular as to frequency, but variable as to amounts, the Initiator undertakes to provide the Acceptor with a schedule detailing each payment amount and each payment date. In the event of any subsequent change to the frequency or amount of the Direct Debits, the Initiator has agreed to give advance notice of at least 30 days before changes come into effect. This notice must be provided either:
- (i) in writing; or
 - (ii) by electronic mail where the Customer has provided prior written consent to the Initiator
- (c) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. The Customer may:

- (a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- (b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
- (c) Where a variation to the amount agreed between the Initiator and the Customer from time to time to be direct debited has been made without notice being given in terms of 1(a) and (b) above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of the Direct Debit back to the Initiator through the Initiator's Bank, PROVIDED such a request is made not more than 120 days from the date when the Direct Debit was debited to my/our account.

3. The Customer acknowledges that:

- (a) This authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- (b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this authority. Any other dispute lies between me/us and the Initiator.
- (d) The Bank accepts no responsibility or liability for the accuracy of information about payments on Bank Statements.
- (e) The Bank is not responsible for, or under any liability in respect of:
- any variations between notices given by the Initiator and the amounts of Direct Debits.
 - the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.
- (f) Notice given by the Initiator in terms of 1 (b) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.

4. The Bank may:

- (a) In its absolute discretion conclusively determine the order of priority payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this authority as to future payments by notice in writing to me/us.
- (c) Charge its current fees for this service in force from time-to-time.



Application for Waiver of Contribution Benefit

1 Life to be Assured

Mr/Mrs/Miss/Ms	Last name		First names	
Existing Policy Plan Number (if applicable)				
Occupation			Industry	
Brief Description of Duties				
Duration of Employment			Hours Worked (weekly)	
Telephone	Home		Business	

2 Personal statement for addition of Waiver of Contribution benefit by life to be assured

a) Are you in good health? Yes No If No, give details

b) Have you smoked in the last 12 months? Yes No

Have you ever smoked? Yes No If Yes, date last smoked and reason for stopping

Date Reason

c) Are you now under medical observation or undergoing treatment or have been advised to have any tests, treatment or operation? Yes No If Yes, give details

d) Have you had any medical exam, tests or x-rays in the last five years? Yes No If Yes, give details

e) Are you considering seeking advice or treatment for your health? Yes No If Yes, give details

f) Have you ever had an application for life, disability, sickness or accident assurance declined, postponed or not accepted on normal terms? Yes No If Yes, give details

g) Have you ever made a claim under a disability policy? Yes No If Yes, give details

3 Doctor's Information

Name of usual Doctor	Last name		Initials	
	<input type="text"/>			
Address	<input type="text"/>			
Telephone	<input type="text"/>	Facsimile	<input type="text"/>	

I, the Life to be Assured, declare that the above and any other statements made in relation to this application are true and complete and that I have not withheld any material information. I further declare that if the answers to the questions in this proposal are not in my writing, then they have been correctly written down at my direction and approved by me. I consent to Sovereign Assurance Company Limited seeking information about any attendance on me by any doctor or from an Assurance Office to which I have proposed for Life Insurance and I authorise the giving of such information. I authorise Sovereign Assurance Company Limited, its related companies and its appointed financial advisers (together "Sovereign") to use the information contained herein for puposes other for which it was originally collected, provided that such use is to enable Sovereign to enforce, maintain and manage this contract or to market its other insurance products or services. I acknowledge that the Privacy Act 1993 gives me/us the right to see and correct any personal information held by Sovereign.

Signature of Life to be Assured	<input type="text"/>	Date	<input type="text"/>
Signature of Plan Owner(s)	<input type="text"/>	Date	<input type="text"/>

4 Statement of consent

As part of an application for insurance with Sovereign Assurance Company Limited (Sovereign) I, the Life to be Assured, consent and give authority to Sovereign to seek from, and for all of any of the following, their officers and employees, to disclose to Sovereign, its advisers, reinsurers and to any legal tribunal before which any question concerning the insurance may arise, any medical, financial or other personal information affecting such insurance which they may hold in respect of me:

- Registered medical practitioners and specialists
- Dentists
- Counsellors, psychologists and therapists
- Insurers (whether public or private)
- Hospitals (whether public or private)
- Accountants and other financial advisers
- Employers (whether current or not)
- Banks and other financial institutions
- Accident Compensation Corporation
- Government departments, agencies, organisations and enterprises.

I/We agree that a photocopy of this authority will be valid as an original.

Name in full	<input type="text"/>		
Signature of Life to be Assured	<input type="text"/>	Date	<input type="text"/>



Sovereign Assurance Company Limited

Sovereign House
74 Taharoto Road
Takapuna
North Shore City 0622

Private Bag Sovereign
Auckland Mail Centre 1142

Telephone +64 9 487 9000
Facsimile +64 9 487 8003
Freephone 0800 500 108
Freefax 0800 768 435

enquire@sovereign.co.nz
www.sovereign.co.nz

Your accredited Sovereign adviser