

Waiver Conditions

Trauma



Conditions for waiver of the “stand down” period

Where your new AIA policy includes a Critical Conditions Benefit or a Progressive Care Benefit, a “stand down” period applies for certain specified conditions. This means that if any of these conditions occur within a specified period of your AIA policy commencing, AIA will not pay a claim for the condition.

However, for AIA policies that replace another insurer’s trauma policy, AIA will waive this stand down period if all of the following requirements are met:

> **The policy being replaced is cancelled once your new AIA policy commences.**

AIA will not waive the stand down period if your previous policy is in effect when you (or your child) suffer a condition leading to a claim. We will request evidence that the original policy being replaced was cancelled before you suffered the condition.

Whilst the waiver of the stand down period requires the original policy to be cancelled, the cover itself does not. In other words, if you choose not to cancel your original policy, you may still be eligible for a claim under the AIA policy provided that the stand down period has expired under the AIA policy. An exception to this is where a AIA policy is issued with terms specifically requiring the original policy to be cancelled, in which case no claim would be payable unless the original policy is cancelled before you suffer a condition leading to a claim.

> **The condition which leads to a claim on your new AIA policy was covered by the policy being replaced.**

AIA will not waive the stand down period for any conditions which were not covered by the original policy being replaced.

Example 1: If your child suffers a covered condition within the stand down period but no children’s trauma cover was available under the original policy, then the stand down period would not be waived.

Example 2: If a claim payment is payable under a AIA policy for a particular condition but the condition was not covered under the original policy, then the stand down period would not be waived. This might occur if you are replacing an original “essential” policy with AIA’s Progressive Care or Comprehensive Living Assurance Benefit.

> **The requirements to enable a claim to be paid under both your new AIA policy and the policy being replaced have been satisfied.**

AIA will not waive the stand down period if you (or your child) do not satisfy the conditions for a claim to be paid under the original policy being replaced, even if you meet the conditions for a claim to be paid under your new AIA policy.

For example, if you have replaced your original policy with AIA’s Progressive Care and you suffer a condition for which a claim would be payable under Progressive Care but the severity of the condition would not qualify for a claim payment under the original policy, then the stand down period would not be waived.

> **The stand down period under the policy being replaced has expired at the date of claim.**

AIA will not waive the stand down period if you would not have satisfied the stand down period under the original policy had the original policy remained in effect.

For example, if the stand down period for a particular condition was 12 months under the original policy, compared to the 3 month stand down period under AIA’s policy, then at least 12 months must have passed since your original policy commenced in order for AIA to waive its stand down period.

Increased claim payments

Where your new AIA policy provides for a higher claim payment for a condition than the original policy being replaced, a waiver of the stand down period will only apply for the claim amount payable under the original policy.

For example, if you suffer a condition for which \$100,000 would have been payable under your original policy and \$150,000 would be payable under the AIA policy, then the stand down period will be waived for the first \$100,000 only.

Other important information

Please retain the policy schedule for the policy being replaced or, if more convenient, attach it to the application form for your new AIA policy.

Please also retain confirmation of the cancellation of the policy being replaced, in case you need to claim under your new AIA policy within the three month stand down period. This confirmation should be received from your previous insurer shortly after you request cancellation.

Finally, please note that pre-existing condition exclusions apply to your AIA policy. This means that AIA will not pay a claim (either within or outside the stand down period) for any health conditions or any signs or symptoms that lead to a health condition that existed before your AIA policy commenced, even if these conditions were covered by your original policy. Please consider this before cancelling your original policy.

If you have any questions about these conditions for waiver of the stand down period, please contact your Adviser.