



CORPORATE SOLUTIONS

INCOME PROTECTION

As an employee of a company who values the wellbeing of its people, you are provided with Income Protection cover under a Corporate Solutions plan, giving you and your family increased financial security.

Why you may value Income Protection cover

If you are unable to work because of illness or injury, it will bring you peace of mind if your finances and family are taken care of.

AIA's Corporate Solutions Income Protection is designed to pay regular monthly income replacement benefits providing you with a safeguard that helps manage ongoing financial needs, so that you can focus on recovery and getting back to work.

AIA MyCare

AIA MyCare is a leading virtual care service brought to you by Teladoc Health that provides expert care when needed most. When you or your loved ones need medical guidance and support, AIA MyCare provides fast, virtual access to specialists so you can make informed decisions about your health.

The AIA MyCare offering is included in all Corporate Solutions policies held with AIA, at no cost to you.

AIA 360 Care

A personalised end to end claims experience that provides support, guidance and rehabilitation when you need it most. AIA 360 Care is currently available to eligible income protection claimants and is offered free of charge.



Key Benefits*

✓ Total Disability Benefit

If you are totally disabled and unable to work, a monthly benefit will be paid in advance from the end of the waiting period until you are no longer totally disabled or the benefit period or cover ends.

✓ Partial Disability Benefit

If you have been totally disabled but can return to work at a reduced rate, a reduced monthly benefit will be paid that is reflective of your reduction in earnings, paid in arrears until you are no longer partially disabled or the benefit period or cover ends.

✓ Partial Disability Bridging Benefit

If you move from a total to partial disability benefit, this benefit pays a lump sum to cover costs during the transition. You'll be entitled to a third of your last monthly total disability benefit.

✓ Recurrent Disability Benefit

The waiting period may be waived if you become disabled again and it is caused by the same illness or a related injury.

✓ Retraining and Rehabilitation Expenses

AIA will reimburse approved rehabilitation, retraining, and support expenses up to a maximum of 6 monthly benefit payments to assist you in returning to work or improving your capacity to work.

*Certain conditions must be satisfied for benefits.

Some terms you will want to understand

Waiting Period

The length of time between you becoming disabled and when you start receiving benefit payments

Benefit Period

The length of time for which you could receive the benefit payments

Disability Definition

A specific definition of disability that you must meet in order to qualify for benefits

Cessation Age

The age when you are no longer entitled to benefit payments

Please contact your employer or policy owner for information about the specific terms that apply to your cover, including the periods/definitions/ages set out above.

Optional Benefit your employer may choose to include

+ Continuation Option

If you cease employment and you're under 65 years of age, you can apply to transfer some or all of your cover into an equivalent retail policy without medical evidence and you may be provided with continued cover during the application period.

Conditions apply.





X00014_022A_2303

Please contact your employer or policy owner for further information related to your policy.



aia.co.nz/corporate



AIA House
74 Taharoto Road,
Takapuna,
Auckland 0622

Disclaimer

AIA New Zealand has made all reasonable efforts to ensure that the information is correct at date of printing. Please note the information contained in this guide is a summary only and should not be regarded as a full explanation of the contract. Please contact your employer or policy owner or refer to the terms and conditions of the policy document for full details of the contract and the limitations and exclusions that apply.

Copyright © 2023, AIA New Zealand Limited (352806). All rights reserved. The information contained in this document is current at the time of publication and is subject to change at any time.



**HEALTHIER, LONGER,
BETTER LIVES**